



**FINANCIAL DOCUMENT**

**of the Memorandum of Understanding on Cooperation in the Field of Climate  
Change Vulnerability, Risk Assessment, Adaptation and Mitigation**

**between**

**THE MINISTRY FOR THE ENVIRONMENT, LAND AND SEA OF THE  
ITALIAN REPUBLIC**

**and**

**THE STATE COMMITTEE FOR ECOLOGY AND ENVIRONMENTAL  
PROTECTION OF THE REPUBLIC OF UZBEKISTAN**

*Me*

*Sh. Saifullin*



## WHEREAS

mindful that on 24<sup>th</sup> January, 2019, in Tashkent, Uzbekistan, the Ministry for the Environment, Land and Sea of the Italian Republic (IMELS) and the State Committee for Ecology and Environmental Protection of the Republic of Uzbekistan signed a Memorandum of Understanding (MoU) on Cooperation in the Fields of Climate Change Vulnerability, Risk Assessment, Adaptation and Mitigation;

acknowledging the *Rules of Procedure* of the Joint Committee (JC) established under the abovementioned MoU, approved on 3<sup>rd</sup> April in Tashkent, Uzbekistan;

further acknowledging the *Guiding Principles for the Bilateral Cooperation Mechanism*, approved on 3<sup>rd</sup> April in Tashkent, Uzbekistan

## IT IS AGREED THAT

### **Article 1**

To implement the bilateral cooperation and co-financing the related projects:

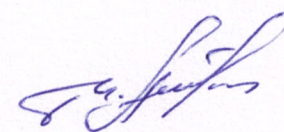
IMELS will allocate a contribution of TWO MILLION EURO to the State Committee for Ecology and Environmental Protection of the Republic of Uzbekistan, as appropriate, through the Fund for Environmental Cooperation (FEC) established within *Cassa Depositi e Prestiti* (CDP).

Wherever there is a need to increase the global amount set above, IMELS may decide to grant additional financing. Should it take such a decision, IMELS will inform the State Committee for Ecology and Environmental Protection about the additional amount provided, in the occasion of the Joint Committee.

The contribution from the State Committee for Ecology and Environmental Protection of the Republic of Uzbekistan will be in-kind in the form of national expertise and logistics for the coordination of the MoU.

### **Article 2**

For the implementation of the projects and activities approved by the JC, the State Committee for Ecology and Environmental Protection will identify and communicate to





IMELS a dedicated bank account, which will receive the amounts for the implementation of the projects.

The person(s) authorized to act as an administrator of the account in order to use and dispose the contributions within the scope and provisions of the MoU will be formally communicated to the JC.

### Article 3

Under the approval of the *Work Plan*, projects and activities with related budget by the JC, the State Committee for Ecology and Environmental Protection will provide IMELS with detailed requests of financial resources according to its co-financing level by project.

Following the financial request of the State Committee for Ecology and Environmental Protection, IMELS will authorize CDP to transfer the resources to the dedicated bank account.

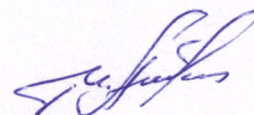
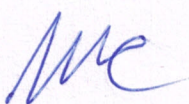
Payments will be issued according to the timing schedule and the tranches approved by the JC. The first tranche of each project will be provided, upon request, as advance payment.

### Article 4

In a view of adequately monitoring the implementation of activities and the financial expenditures, the State Committee for Ecology and Environmental Protection will provide IMELS with:

- a final financial statement of each project approved by JC;
- an annual financial statement (1<sup>st</sup> of January – 31<sup>st</sup> of December) showing expenditures for the year, assets and liabilities with respect to the funds provided by IMELS through CDP. This annual financial statement will be delivered not later than the 31<sup>st</sup> of March of the following year;
- a final financial statement within 6 (six) months of termination or expiration of the MoU.

### Article 5





This *Financial Document* will enter into force on the day of its signature by both Parties and, unless terminated by mutual agreement of the State Committee for Ecology and Environmental Protection of the Republic of Uzbekistan and IMELS in writing at least not less than 6 (six) months before the date of expiry, will remain in force until operational completion of the projects.

#### **Article 6**

Any amendment to this *Financial Document* will be adopted by the JC.

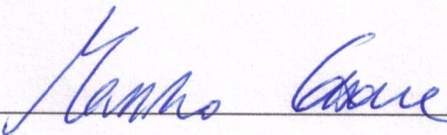
#### **Article 7**

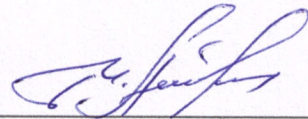
Upon completion of each project and/or after termination or expiration of the MoU and without prejudice to article 9.4 of the MoU, any balance from the Italian contribution in the dedicated bank account will be returned to CDP or disposed of as requested by the Parties on a case-by-case basis. The hereunder functions of this agreement will be considered terminated.

IN WITNESS WHEREOF, the undersigned being duly authorized thereto, have signed the present *Financial Document* in 2 (two) copies in English, in Tashkent, on April 3<sup>rd</sup>, 2019.

**For the Ministry for the Environment,  
Land and Sea of the Italian Republic**

**For the State Committee for Ecology  
and Environmental Protection of the  
Republic of Uzbekistan**

  
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