



**IFC**

**International  
Finance Corporation**  
WORLD BANK GROUP

March 9, 2016

Ministry for the Environment, Land and Sea.  
Directorate for Sustainable Development, Environmental Damage,  
European Union and International Affairs.  
Via Cristoforo Colombo, 44  
00147 Rome 00147. Italy

Attn: Mr. Francesco La Camera, Director General.

**Re: Amendment Letter No. 4 to the Administration Agreement between Italy and IFC**  
**Additional Contribution to the Clean Energy Access Program**  
**Trust Fund Account No. TF071518**

1. Please refer to the following Agreements to provide for the creation of a trust fund to finance the Clean Energy Access Program (the "Program"), identified by the trust fund name "Clean Energy Access Program Trust Fund" and by the trust fund No. TF071518 (the "Trust Fund"):
  - (i) The Administration Agreement dated July 20, 2010, between THE ITALIAN MINISTRY FOR THE ENVIRONMENT LAND AND SEA (the "Donor") and THE INTERNATIONAL FINANCE CORPORATION ("IFC");
  - (ii) The supplementary agreement to the trust fund administration agreement concerning the Italian Carbon Fund Prepaid Contributions trust fund (IBRD trust fund No. TF051069) dated January 27, 2014, between the Donor and THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT ("IBRD");
  - (iii) Amendment Letter No. 1 for the reduction of contribution and transfer of funds dated July 15, 2015, between the Donor and IFC;
  - (iv) Amendment Letter No. 2 for the additional contribution dated July 17, 2015, between the Donor and IFC; and,
  - (v) Amendment Letter No. 3 for the additional contribution dated November 24, 2015, between the Donor and IFC.

(Collectively the "Agreement"). Unless otherwise provided, terms defined in the Agreement shall have the same meaning whenever used in this Amendment Letter.

2. The Donor hereby agrees with IFC to contribute additional funding to the Program in the amount of **four million United States dollars (USD 4,000,000)**. This additional contribution will be governed in all respects by the Agreement.



3. Upon countersignature of this Amendment Letter No. 4 by the Donor and submission of a disbursement request (invoice) by IFC, the Donor shall deposit the additional funding to the Program in one tranche into the account provided in the disbursement request (invoice) as follows:

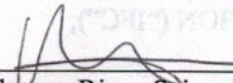
<u>Amount</u>	<u>To be disbursed to IFC on/or before:</u>
USD 4,000,000	March 31, 2017.

4. The provisions of the Agreement shall continue in full force and effect, save as amended by this Amendment Letter No.4. Nothing herein contained shall be construed or interpreted to have the effect of directly or indirectly modifying or in any manner affecting the validity of any provision of the Agreement, other than the provisions that have been specifically amended pursuant to this Amendment Letter.

Please confirm your agreement with the terms contained herein by signing three (3) originals of this Amendment Letter No.4, and returning two (2) of such signed originals to IFC.

Very truly yours,

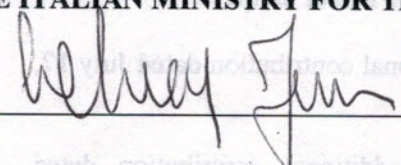
**INTERNATIONAL FINANCE CORPORATION**

  
Milagros Rivas Saiz

Manager

Cross Industry Solutions Advisory

**Accepted and Agreed:**  
**THE ITALIAN MINISTRY FOR THE ENVIRONMENT LAND AND SEA**

By: 

Name: IL DIRETTORE GENERALE  
*Dott. Francesco La Camera*

Title: \_\_\_\_\_

Date: 23 MAR. 2017