

G7 Environment

Firms for Sustainable Development



G7 2017
ITALIA

BP

Developing and deploying low
carbon technologies

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MINISTERO DELL'AMBIENTE
E DELLA TUTELA DEL TERRITORIO E DEL MARE

BP: Renewable Energy



- Strong safety and operational performance
- Generating operating cash
- Focus on optimisation and efficiency
- Technology commercialisation
- Evaluating growth options

US Wind

1,432

MW capacity



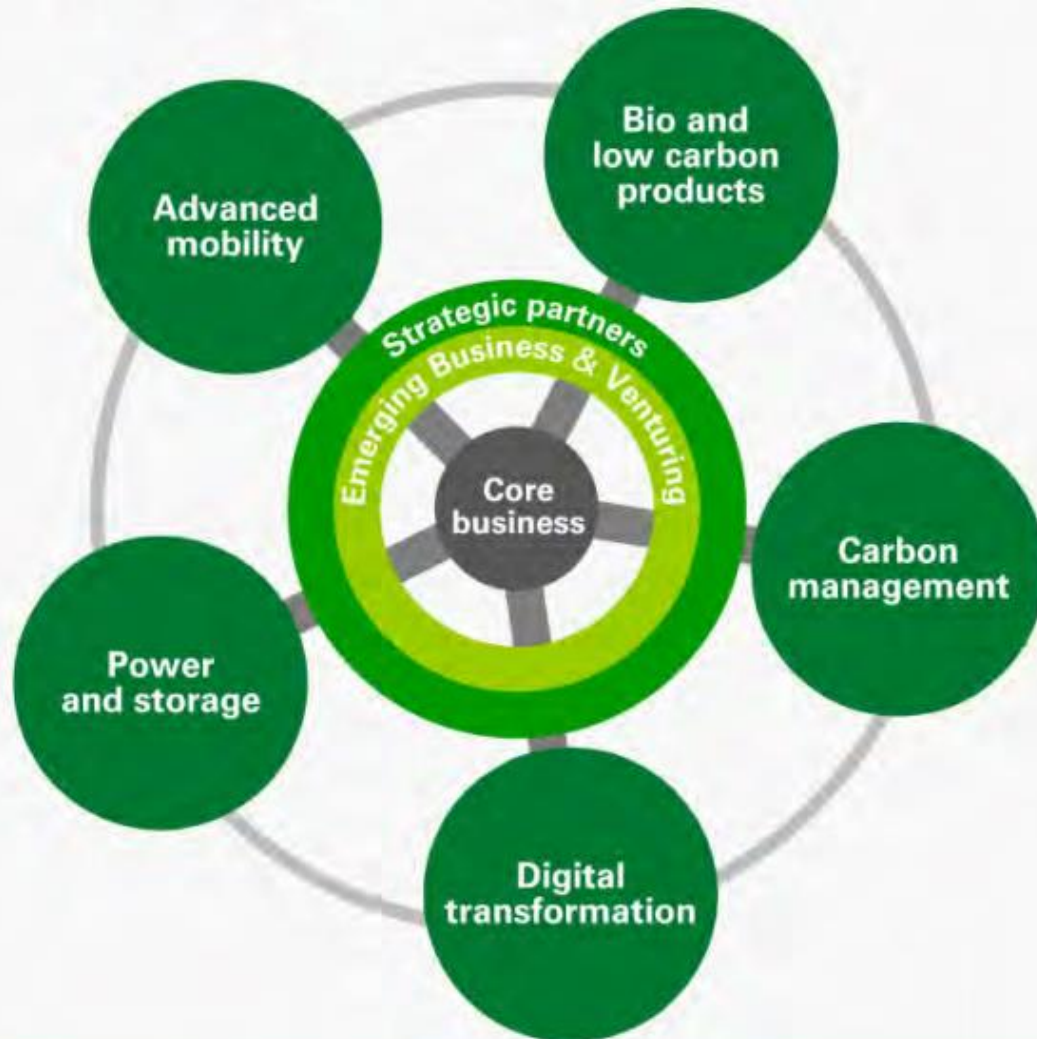
BP Biofuels

10

Mte/yr capacity

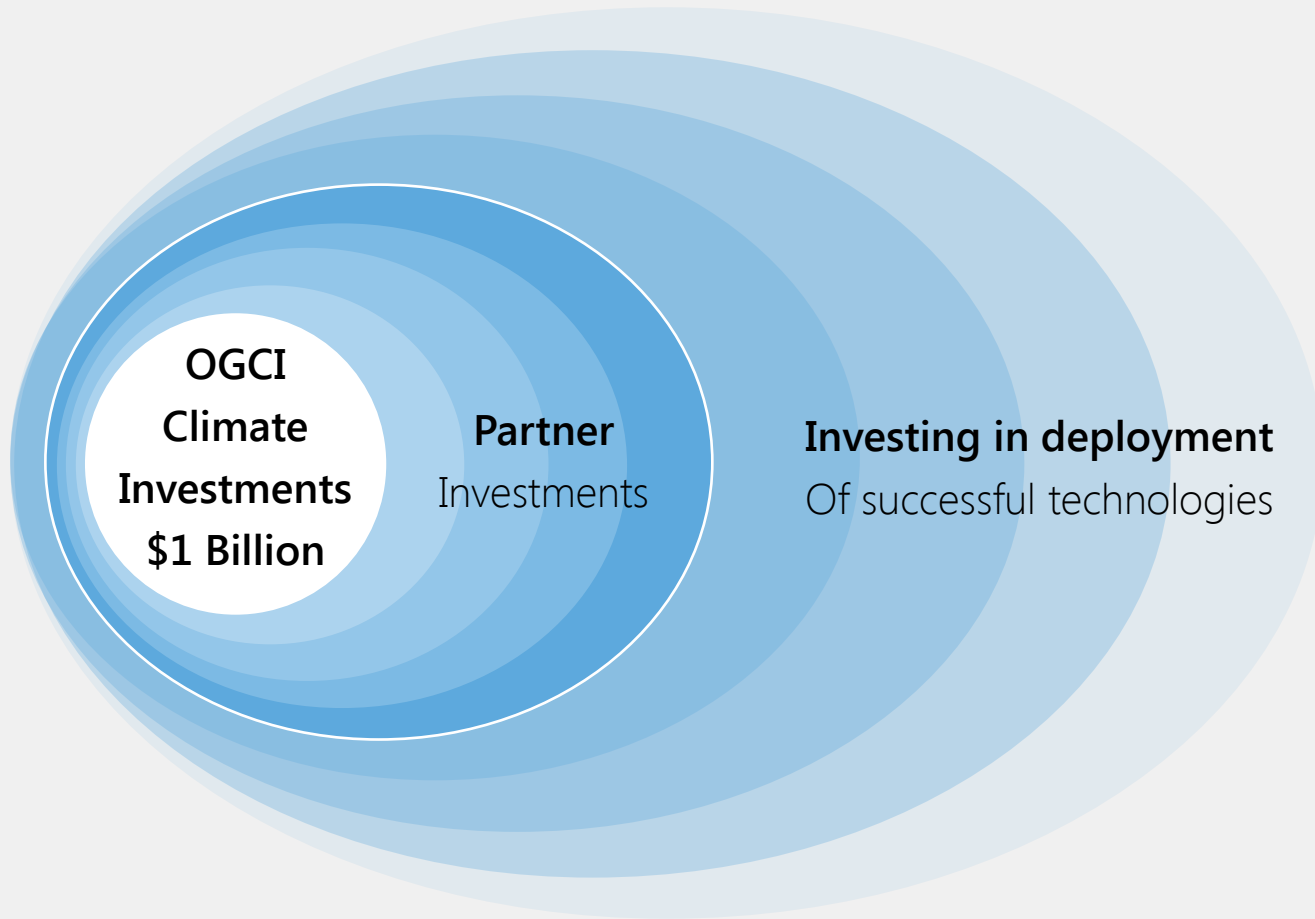


BP: New Business Models



- New participation models: venturing and low carbon
- Building on existing core businesses
- Medium to long-term growth opportunities

Oil & Gas Climate Initiative (OGCI) Climate Investments (CI)



- Focus on methane reduction; CCUS; efficient vehicles; industrial energy efficiency.
- We expect our investments to have a considerable multiplier effect.
- This will come from partners investing along OGCI Climate Investments, as well as our own and other companies' investments in deploying commercialized technologies.
- The overall impact on reducing emissions will be on the scale of a gigatonne or more over the decade.