

Amendment No. 1 to the Administration Arrangement between the Italian Republic as represented by its Ministry of Environment, Land and Sea and the International Bank for Reconstruction and Development and the International Development Association regarding the Promoting Africa's Green and Climate Resilient Development Single-Donor Trust Fund (Trust Fund No. TF072971)

1. Reference is made to the Administration Arrangement between the Italian Republic as represented by its Ministry of Environment, Land and Sea (the "Donor") and the International Bank for Reconstruction and Development and the International Development Association (collectively, the "Bank" and together with the Donor, the "Participants" and each a "Participant") regarding the Promoting Africa's Green and Climate Resilient Development Single-Donor Trust Fund (Trust Fund No. TF072971) effective as of December 1, 2017 (the "Administration Arrangement").

2. The Participants mutually decided to amend the Administration Arrangement as follows:

(a) Wherever used throughout the Administration Arrangement, the terms "Promoting Africa's Green and Climate Resilient Development" will be modified to read "Promoting Green and Climate Resilient Development".

(b) Parts 1 and 2 of Annex 1 to the Administration Arrangement will be deleted and replaced with the following:

"1. Objectives

The objective of the Trust Fund is to support the countries where the Donor has bilateral agreements in place or being negotiated to identify, prepare and seek financing for programs and projects contributing to the implementation of the National Determined Contributions (NDCs) as defined in the context of the United Nations Framework Convention on Climate Change (UNFCCC) and to climate-resilient, green growth. It is expected that additional benefit of the partnership will also be the strengthening of the capacity of those countries, to identify or prepare green, climate resilient projects even beyond those directly supported by the partnership.

2. Activities

The activities to be financed by the Trust Fund are:

2.1 Bank-executed activities, for which the Bank has implementation responsibility:

(1) Program management and administration activities for the Trust Fund, including but not limited to, supporting any program governance arrangements and Trust Fund related meetings; planning and executing work plans and budgets; managing communications and conducting outreach; disseminating lessons learned; reporting on progress; and monitoring and evaluating the program.

(2) Environment and Climate Resilient Development

(i) *Project-level technical assistance:* Support the preparation of projects and other activities that support the implementation or update of NDCs and promote climate resilient, green growth, including in particular natural resource management, forests and landscapes, coastal zone management, measurement of

natural capital in physical and/or monetary terms, and reduction of air, soil and water pollution.

(ii) *Analytical work and country dialogue*: analytical work and/or advisory services to inform the dialogue with governments (including at the regional level); policy or analytical work; and sharing of knowledge and experience through regional meetings, south-south dialogue and other communication activities.

(3) Low Carbon Energy Development

(i) *Technical assistance*: provision of technical assistance to support client countries in areas of low carbon energy development (grid and off-grid renewable energy, energy efficiency, battery storage; VRE integration, and new technologies including digital development), including in the identification of opportunities for private sector participation in the energy sector and the development of frameworks to mobilize additional financing.

(ii) *Analytical work, country dialogue, and stakeholder collaboration*: analytical work, advisory services, technical support and targeted outreach/communication, to inform the dialogue with governments on the identification of priority programs and projects to be supported by the Trust Fund; policy or analytical work; sharing of knowledge and experience through national and regional meetings and twinning activities, south-south dialogue and other communication and knowledge sharing activities.”

(c) Annex 3 to the Administration Arrangement will be deleted and replaced with the following:

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Governance

This Annex shall be applicable to and form an integral part of the Administration Agreement for the Trust Fund between the Bank and the Donor.

The implementation of the program will be overseen by a Partnership Council (PC), consisting of a representative of the Donor and representatives of the Bank, including as Chair. The PC will meet (in person or via teleconference) annually (or more frequently upon request of either party) to: (a) provide strategic guidance and direction on the implementation of the Trust Fund activities; (b) endorse annual work plans and budgets presented by the Bank; (c) review progress reports provided by the Bank based on the results framework described in Section 4.1 of Annex 2; and (d) endorse the eligibility and selection criteria (including any criteria related to consultation with the Donor’s government counterparts and other relevant government entities) for activities funded by the Trust Fund. Meetings may be conducted physically or virtually, with decisions made by consensus.”

3. Furthermore, the Bank acknowledges that the Donor has decided to provide the sum of sixteen million Euros (EUR 16,000,000) (the "Contribution") for the Trust Fund in accordance with the terms of the Administration Arrangement.

4. The Donor will deposit the Contribution in accordance with the following schedule and in the currency specified in paragraph 3 above into such bank account designated by the Bank (each amount deposited referred to as an "Installment") upon submission of a payment request by the Bank:

- (A) By May 31, 2019 – EUR 4,000,000
- (B) By May 31, 2020 – EUR 6,000,000
- (C) By May 31, 2021 – EUR 6,000,000

5. The Contribution is being provided in Installments on the basis of financial needs of the Trust Fund. If the Bank determines, on the basis of the speed of the implementation of the activities and availability of funds in the Trust Fund, that it is necessary to either bring Installments forward or delay them, the Bank and the Donor will discuss and agree to revise the Installment schedule, as confirmed by the Bank to the Donor in writing.


6. When making a deposit, the Donor will instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. 072971 (the Promoting Green and Climate Resilient Development Single-Donor Trust Fund), and the date of the deposit (the "Deposit Instructions"). In addition, the Donor will provide a copy of the Deposit Instructions to the Bank's Accounting Trust Funds Division by e-mail sent to tfremiadvice@worldbank.org or by fax sent to (202) 614-1315.

7. All other terms of the Administration Arrangement will remain the same.

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8. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become into effect as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**


By: 

Name: BENOIT BOSQUET

Title: DIRECTOR, ENVIRONMENT AND NATURAL RESOURCES

Date: MARCH 26, 2019

**ITALIAN REPUBLIC, as represented by its
MINISTRY OF ENVIRONMENT, LAND AND SEA**

By: 

Name: LA CAMERA FRANCESCO

Title: DIRECTOR GENERAL

Date: MARCH 26, 2019